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Consider This Program: October 20th, 2020

Special Needs Trust with Host Joe Clark and Co-host Angi Kinser

Do you have a child with special needs? It is ideal to establish a Special Needs Trust to ensure that any government assistance they are eligible for is not jeopardized by distributions they may receive.

Today, our host Joe Clark and co-host Angi Kinser, have a great show lined up for us. They will be talking about some interesting and educational topics. They will help us understand Special Needs Trusts, what to consider before taking Social Security, and the roles of a corporate trustee. Also, they will talk about fitness trends and how far you would go to maintain your health.

Are you ready to learn? Listen in to this episode.

Key Talking Points of the Episode:

- Fitness trends and fads
- Special Needs Trust
- Social Security Timing
- The difference between a corporate trustee and an individual trustee
- The role of a corporate trustee

Key Milestones of the Episode:

[00:40] Intro: The differences between fitness trends and fitness fads

[02:16] Top three fitness trends

[05:10] Special needs trust and how it is different from other trusts

[10:17] How a special needs trust affects Medicaid

[12:53] Taxation for a special needs trust

[19:32] Effects on your benefits when you claim before your full retirement age

[22:00] How is full retirement age calculated?

[26:15] Which spouse should take social security first?

[44:03] The difference between a corporate and individual trustee

[45:29] The importance of a corporate trustee

[50:36] Is it mandatory to have a successor trustee?

[33:28] Wealth and health

Questions answered in the episode:

[30:22] If I'm divorced and my spouse was the one working, can I apply for their retirement benefits?

Key Quotes from the Episode:

"A trust doesn't die, people do die"

"A man with his health has 1000 wishes. Man without his health has only one."

“There is more to life and you’ve got to figure out what that is and how you are going to divide it correctly.”

“For everything that you do in life, there’s something that you’re not doing.”

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We would love to answer your questions on air!

Call Angi at (800) 928-4001 or send them to TalkToFEG@yourlifeafterwork.com

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